

Financial Literacy Club of Ethiraj College for Women



From L-R: (Standing) Mr. Yaseen Sahar, Mr. Sukumar N, Mr. Ramakrishnan, Mr. K T Vinod Kumar, Thiru.S.Sridharan, Mrs. Nalinakanthi V, Mrs. Bhuvaneswari R, Ms. Mahashree R and Ms. Swathika

(Sitting) Board Members of Financial Literacy Club - Sowmya, Brinda, Rithika, Shreejel, Kavinaya, Zainab, Sampreetha, Pragathi, Sriniharikaa, Jayashri and Abinaya

THE ROAD TAKEN:

A Memorandum of Understanding was signed between Ethiraj College for Women and Integrated Enterprises (India) Pvt. Ltd. where the latter has agreed to be the Main Sponsor of the Ethiraj-Integrated Stock Market Challenge and contributed Rs. 3 Lakhs valid for a period of 3 years starting from Academic Year 2021-22.

Subsequently, the Crystal Gazers Club was formed to conduct a Virtual Stock game – Stockathon, where students of Ethiraj College for Women would compete in a stock trading competition in teams of 3, trading virtually using the Dalal Street Investment Journal application with Rs. 10 Lakhs virtual cash for 30 trading days and teams with highest portfolio values would win cash prizes.

In order to introduce students to the idea of investing, a webinar titled “Power of Investing” was conducted with the help of Integrated Enterprises on 23rd and 24th of August. The resource persons for the webinar were:

Mrs. Mangala Padmanabhan, Chief Manager

Mrs. Vasumathi, General Manager

Mr. Ravichandran, Asst. General Manager

Mr. R. Gururajan, Compliance Officer and

Mr. N. Sukumar, Senior Manager and Research Analyst.



Registrations for the Ethiraj-Integrated Stock Market Challenge (dubbed as Stockathon'21) was open from 18th to 25th August. A qualifying round was conducted on 27th August 2021 through Google Meet and top 20 teams were selected based on their performance in the quiz.

The competitive trading period began on 2nd September, 2021 and ended on 13th October, 2021. The participating teams were asked to submit a summary of their investment decisions which was forwarded to the Research Analyst of Integrated Enterprises for evaluation. The following teams and students were declared as winners of the Ethiraj-Integrated Stock Market Challenge:

First Prize (Cash Prize of ₹7,500) - Team Stock Diggers comprising Shreejel Megaraj, Zainab Ahmed and Kavinaya Sivakumar from the Department of Business Administration (Self-Supporting)

Second Prize (Cash Prize of ₹5,000) - Team Stonks! comprising Shanthi S, Smrithi R and Suganthashri P from the Department of Economics (Aided)

Third Prize (Cash Prize of ₹2,500) - Team Future Billionaires comprising Sagarika S, Lisha Goutham Jain and Tejaswini T M from the Department of Accounting and Finance (Self-Supporting).

The results were announced on 14th December, 2021 and the prize distribution event was conducted on 22nd December, 2021 in the Main Auditorium of the college.

TODAY WHAT WE ARE.....

Subsequently, the Crystal Gazers Club was replaced by the Financial Literacy Club. The Financial Literacy Club of Ethiraj College for Women envisions itself as the pioneer in spreading financial literacy amongst the students. The Club was incepted in December 2021 and it strives to promote the habit of savings & Investment among students, faculty and other members of the society creating financially knowledgeable youth and financially empowered women.

The club was conceptualized by Financial Trustee of Ethiraj College for Women Mr. S. Sridharan. The club was inaugurated on 22nd December 2021 along with the Investiture of the Board by the Chief Guest Mr. Valiappan Nagappan, President Elect, Hindustan Chamber of Commerce and Guest of Honor Mr. V. Sriram, Managing Director and CEO, Integrated Enterprises. The event was attended by the Financial Trustee Mr. S. Sridharan and Principal-in-charge Dr. D.B. Usha Rani.

MORE ABOUT US ...

Vision & Mission: The Financial Literacy Club of Ethiraj College for Women envisions itself as the pioneer in spreading financial literacy amongst the members of society. The club works towards making education about investing and stock markets more accessible to students, faculty and to promote the habit of good financing at a very young age amongst the youth.

Objectives:

- To provide financial literacy to students at both school and collegiate levels.
- To conduct Stockathon competitions at college, inter-collegiate and national levels.
- To hold monthly seminars/webinars on finance and stock markets, as well as provide certificate courses for students.

Board members for the academic year 2021-22:

Kavinaya Sivakumar (Bachelors of Business Administration - III Year) as Governor

Rithika B (B.Com Accounting & Finance - III Year) as Deputy Governor

Zainab Ahmed (Bachelors of Business Administration - III Year) as Secretary

Shreejel Megaraj (Bachelors of Business Administration - III Year) as Joint Secretary

Brinda R (B.Com Accounting & Finance - III Year) as Treasurer
Jayashri RR (B.Com Accounting & Finance - II Year) as Social Media Executive
Sampreetha RB (Bachelors of Business Administration - II Year) as Public Relations Officer
Sriniharikaa R (B.Com Accounting & Finance - II Year) as Chief Editor

Mrs. R. Bhuvaneswari, Associate Professor, Department of Business Administration (Self-Supporting) and Ms. R. Mahashree, Assistant Professor, Department of Accounting & Finance (Self-Supporting) are the Faculty Coordinators.

PHOTOS ON INAUGURAL OF THE CLUB AND PRIZE DISTRIBUTION STOCKATHON
1.0



From L-R: Faculty Coordinators Ms. Mahashree R, Mrs. Bhuvaneswari R, Chief Guest Mr. Valiappan Nagappan, Financial Trustee Mr. S. Sridharan, Guest of Honor Mr. V. Sriram and Principal-in-charge Dr. D.B. Usha Rani, unveiling the official standee of the club.



Guest of Honor Mr. V. Sriram awarding the Winners of the Ethiraj-Integrated Stock Market Challenge



First Runner Up of the Ethiraj-Integrated Stock Market Challenge



Second Runner Up of the Ethiraj-Integrated Stock Market Challenge

FOOT PRINTS

A webinar was conducted on 5th March 2022. The topic was “Preparing Today for a Better Tomorrow”. The guest speaker Mr. Valiappan Nagappan, President Elect, Hindustan Chamber of Commerce addressed the faculty of Ethiraj College for Women. The webinar focused on Retirement Planning for the faculty of Ethiraj College for Women and was conducted using Google Meet. Topics like mutual funds, stock market and gold schemes available for retirement and financial securities were discussed during the session. 45+ faculty members of Ethiraj College for Women attended the webinar. They received an E-Certificate for the same.

Nagappan Valliappan is presenting

Empowering the Elderly – Thanking the Hands that Built the Nation

Pradhan Mantri Vaya Vandana Yojana

Pension scheme for senior citizens age 60 years & above

Assured return of 8% p.a. payable monthly for 10 years

Exempted from Service Tax or GST

Loan of upto 75% of purchase price allowed after 3 policy years

Allows for premature exit for treatment of any critical/terminal illness of self or spouse

PENSION RATES PAYABLE UNDER DIFFERENT MODES
Effective pension rate per annum for ₹1000 purchase price

Mode of Pension	Effective Pension Rate (%)
Yearly	76.6
Half-Yearly	75.2
Quarterly	74.5
Monthly	74

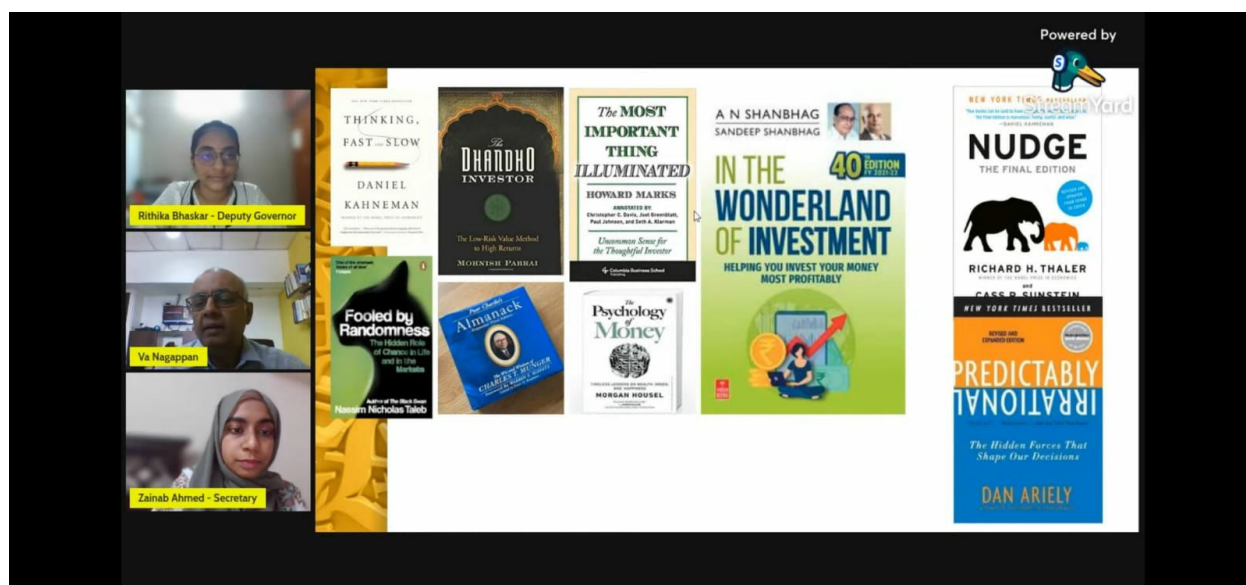
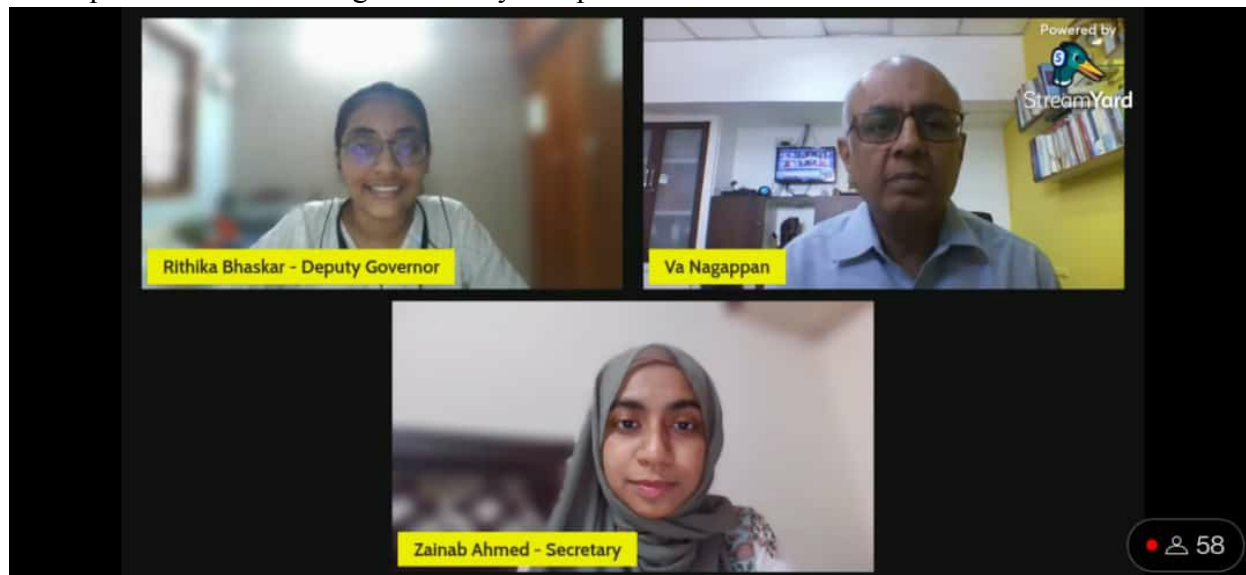
Source: LIC

For Financial Year 2021-22, the Scheme shall provide an assured pension of 7.40% p.a. payable monthly. This assured rate of pension shall be payable for the full policy term of 10 years for all the policies purchased till 31st March, 2022.

11:35 AM | Webinar: Preparing Today for a Better Tomorrow

Investment Options In Gold				
Parameters	Sovereign Gold Bond	Gold ETF	Gold Mutual Funds	Physical Gold
Issuer	RBI on behalf of GOI	Mutual Funds / Other entities	Mutual Funds	N/A
Who can invest	Individuals, HUF, Charitable Trusts, Universities	Anyone	Anyone	Anyone
Form of Holding	Physical Holding Certificates/ D'mat.	D'mat.	Electronic Form (Statement of Account)	Physical
Min Investment	1 gram	1 gram	Rs. 1,000/- (depends upon scheme to scheme)	Any Amount
Max Investment	20kg for institutions & 4kg for all other investors per year	Any Amount	Any Amount	Any Amount
Interest rate	2.50% p.a credited semi-annually (Taxable)	N/A	N/A	N/A
Redemption Value	Average of closing price of gold of 999 purity of previous 3 business days from the date of	Gold ETFs are represented by 99.5% pure physical gold bars.	As per underlying value of holding (generally Gold ETF)	Prevailing price of gold
Tenure	Lock-in for 8 years, early redemption from 5th year	No fixed tenure	No fixed tenure	No fixed tenure
Liquidity	Traded on stock exchanges (Only if held in D'mat)	Traded on stock exchanges.	Can be sold back to fund anytime.	Fairly liquid.
Exit Load	N/A	Nil	Applicable between 1-2% for upto 1-3 years.	Nil
Tax	No TDS. Interest is fully taxable. No Capital Gains tax if held till maturity. Capital Gains Tax applicable if	Capital Gains Tax is applicable	Treated as Debt Mutual fund. Capital Gains Tax charged as applicable	Capital Gains Tax is applicable
Impurity Risk	None	None	None	Yes
Pledge	Yes	No	Yes	Yes
Cost of Holding	Nil	Fund Management cost applies. (Generally between 0.50 - 1.00% per year.	Fund Management cost applies. (Generally between 1.00 - 1.50% per year.	Nil

On 12th March 2022, a Webinar on The Habit of Saving and Budgeting was conducted. The guest speaker was Mr. Valiappan Nagappan, President Elect, Hindustan Chamber of Commerce. He addressed the students of Ethiraj College for Women and was live streamed through the club's YouTube channel. It was a student-oriented webinar. It aimed to create awareness about the habit of saving and budgeting at a young age. It also helped students learn the importance of becoming financially independent.



On 18th March 2022, a Seminar on The Effects of Global Events on Share Market was conducted in collaboration with T.I.M.E Chennai. The Guest Speaker was Mr. Rajesh Chandrasekaran, Academic Manager and Marketing Support, T.I.M.E Institution, Chennai. The students of Ethiraj College for Women were addressed in the Library Conference Hall. It was an in-person seminar conducted for students to understand how global events affect Indian share markets by the Russia-Ukraine war and other similar case studies.



On 25th-26th March 2022, a Faculty Development Programme Course on Overviews of Capital Market was conducted in collaboration with Bombay Stock Exchange Brokers' Forum. The speaker for the event was Dr. V. Aditya Srinivas, COO and Chief Economist, BSE Brokers' Forum. It was conducted for faculty of Ethiraj College for Women. The objective of the course was to enrich the faculty's knowledge about the stock market, economy, monetary policy, etc.

The topics covered were

Day 1 (25th March): Investing in these challenging times

Day 2 (26th March): Asset allocation vital for wealth creation

E-Certificates were issued by BSE Brokers' Forum at the end of the webinar.

THE FLAGSHIP EVENT.....

The second Ethiraj-Integrated Stock Market Challenge dubbed as Stockathon 2.0 was conducted by the Financial Literacy Club between May 23rd to June 3rd, 2022. 47 teams registered, who were given ₹10 Lakh as virtual money in the app which they used to trade for 10 trading days. The top 10 teams based on portfolio value moved to the final round of Stockathon 2.0. The final round was a Question-And-Answer session by the panel of Judges comprised of: Mrs. Nalinakanthi V, Associate Analyst, Business Line; Mr. Yaseen Sahar, Channel Head, SBI Mutual Fund and Mr. Sukumar N, Equity Research Analyst, Integrated Enterprises (India) Pvt Ltd. Mr. K T Vinod Kumar, President and Whole-Time Director of Integrated Enterprises attended the event as the Chief Guest. The event was also attended by Thiru. S. Sridharan, Financial Trustee, Ethiraj College Trust.

The following teams won the respective prizes:

Place	Team Name and Participants	Department and Year
First (Cash Prize – Rs. 7,500)	Dynamos of Stockathon - Anbuganga S L - Logitha M - Mohaneswari B	Department of Commerce (Aided)
Second (Cash Prize – Rs. 5,000)	MottuPatlu - Hemni C - Keerthana S - SayaniJahnvi	Department of BBA (Self-Supporting)
Third (Cash Prize – Rs. 2,500)	Coffee's for Closers - Pendyala Roshni - Supraja R - Tejasvi R	Department of Accounting & Finance (Self-Supporting)

S p e c i a l Prize	Terrific Trio <ul style="list-style-type: none"> - Jameena Begam - Nivetha G - Pavithra M 	Department of Commerce (Aided)
S p e c i a l Prize	SLM Team <ul style="list-style-type: none"> - Lethigashree G - Mirudula R - Swetha S 	Department of Corporate Secretaryship (Aided)



Mr. K T Vinod Kumar presenting the Third Prize to Team Coffee's for Closers



Mr. K T Vinod Kumar presenting the Second Prize to Team MottuPatlu



Mr. K T Vinod Kumar with the Winners of Stockathon 2.0 – Team Dynamos of Stockathon



(From L-R) The Panel of Judges including Mr. Sukumar N, Mrs. Nalinakanthi V and Mr. Yaseen Sahar

WHAT NEXT.....

For the next academic year, State and National Level competitions of the Stockathon have been planned along with various certificate courses being offered to students and faculty in collaboration with Integrated Enterprises. The Club plans for spreading financial literacy in the society especially Women by holding seminars and workshops for those who have no access to formal education with the motive of empowering them through financial knowledge.